

Top 10 Misunderstandings About Choosing An Electric Supplier

No. 1 - Your utility company will be upset if I Choose An Electric Supplier

FACT: The utility company **encourages** their customers to Choose an Electric Supplier because lower electric costs benefit everyone.

No. 2 - My new electric supplier can shut off my service

FACT: Only the utility company can terminate electric service to your home or business and termination is strictly regulated by the state.

No. 3 - The utility company will lose money if I Choose an Electric Supplier

FACT: The utility company does not earn a profit on the electricity they deliver to their customers. The utility company simply purchases electricity to deliver to customers who do not CHOOSE an Electric Supplier. Customers pay exactly what the utility company pays - no more, no less.

No. 4 - If my electric supplier goes out of business I'll lose service

FACT: Electric service will not be interrupted if a supplier goes out of business. You would be returned to the utility company's standard generation service and pay their rate. You could then stay with the utility or choose another Electric Supplier.

No. 5 - I have to give out personal information to Choose an Electric Supplier

FACT: Suppliers **DO NOT NEED AND SHOULD NOT REQUEST** personal information such as a Social Security number, credit card information, checking account numbers, etc. Suppliers *will* need you to provide information from your electric bill to authorize the switch. To avoid delay in switching, it is very important that you provide this information accurately.

No. 6 - Savings begin immediately

FACT: Customers who Choose an Electric Supplier are switched to the suppliers' rate on their next regularly scheduled meter reading date. Depending on where you are in your meter reading cycle, it can take more than 30 days to have the Electric Supplier's rate appear on your bill. To avoid delays in switching, it is very important that you accurately provide the necessary billing information to the Electric Supplier.

No. 7 - There's a charge to switch to another electric supplier

FACT: There is **NO CHARGE** to switch to an Electric Supplier and you can switch back any time you want. Most Electric Suppliers do not have a cancellation fee, but some do. Be sure to ask whether the Electric Supplier charges a cancellation fee before enrolling.

No. 8 - The savings are too small to bother switching

FACT: Depending on the offer, you can **lower your total electric bill by 10% or more.**

No. 9 - It's difficult to switch

FACT: It's **EASY TO SWITCH** and the Electric Supplier you choose will do the work for you. You will need to provide the Electric Supplier with certain information from your electric bill. To avoid delay in switching it is **very important** to accurately provide the necessary information. Double check this information to be sure it's correct.

No. 10 - Electric Suppliers will start billing me separately for my electric service

FACT: You will continue to receive only the one same electric bill. The only difference will be the lower rate you will pay for the generation service portion of your electric bill.